



State of Utah
School and Institutional
Trust Lands Administration

2021GS Budget Overview and Issue Highlights

Natural Resources, Agriculture, and Environmental
Quality Appropriations Subcommittee

January 25, 2021

SITLA | UTAH TRUST LANDS

- ▶ Mission - We advance education in Utah by optimizing revenue from constitutionally-granted trust lands through independent and self-funded action, innovative and prudent management, and responsible stewardship.
- ▶ Objectives
 - ▶ Maximize revenue from traditional revenue sources and adapt to and maximize revenue from new sources amid changing markets
 - ▶ Utilize the sales program to monetize surface lands that are producing little to no revenue
 - ▶ Secure strategic acquisition targets through land exchanges with private, state and federal partners
 - ▶ Maintain and enhance trust assets by being good and prudent stewards of the land



SITLA | UTAH TRUST LANDS

- ▶ Independently self-funded - use no tax dollars
 - ▶ Revenue generated from activities on Trust lands
- ▶ For the benefit of Trust lands beneficiaries
 - ▶ Any unspent budget lapses back to the beneficiaries at year-end



EDUCATION

- K12 PUBLIC EDUCATION
- UTAH SCHOOL FOR THE BLIND
- UTAH SCHOOL FOR THE DEAF



PUBLIC SERVICES

- JUVENILE JUSTICE SERVICES
- PUBLIC BUILDINGS
- STATE RESERVOIRS



HIGHER EDUCATION

- STATE TEACHING COLLEGES
- UNIVERSITY OF UTAH
- U OF U COLLEGE OF MINES
- UTAH STATE UNIVERSITY



HOSPITALS

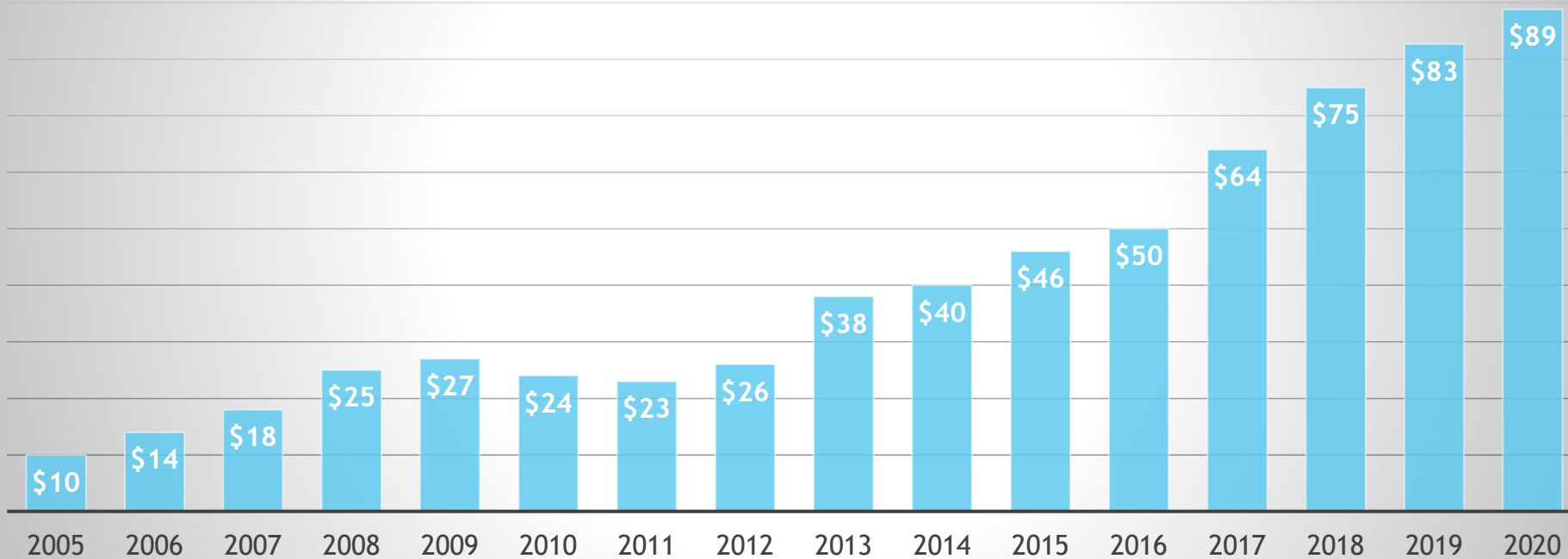
- MINERS HOSPITAL
- UTAH STATE HOSPITAL



ANNUAL DISTRIBUTION TO PUBLIC SCHOOLS

DOLLARS IN MILLIONS

Projected 2021: \$92.84 MILLION





HOW TRUST LANDS MONEY IS USED IN OUR SCHOOLS

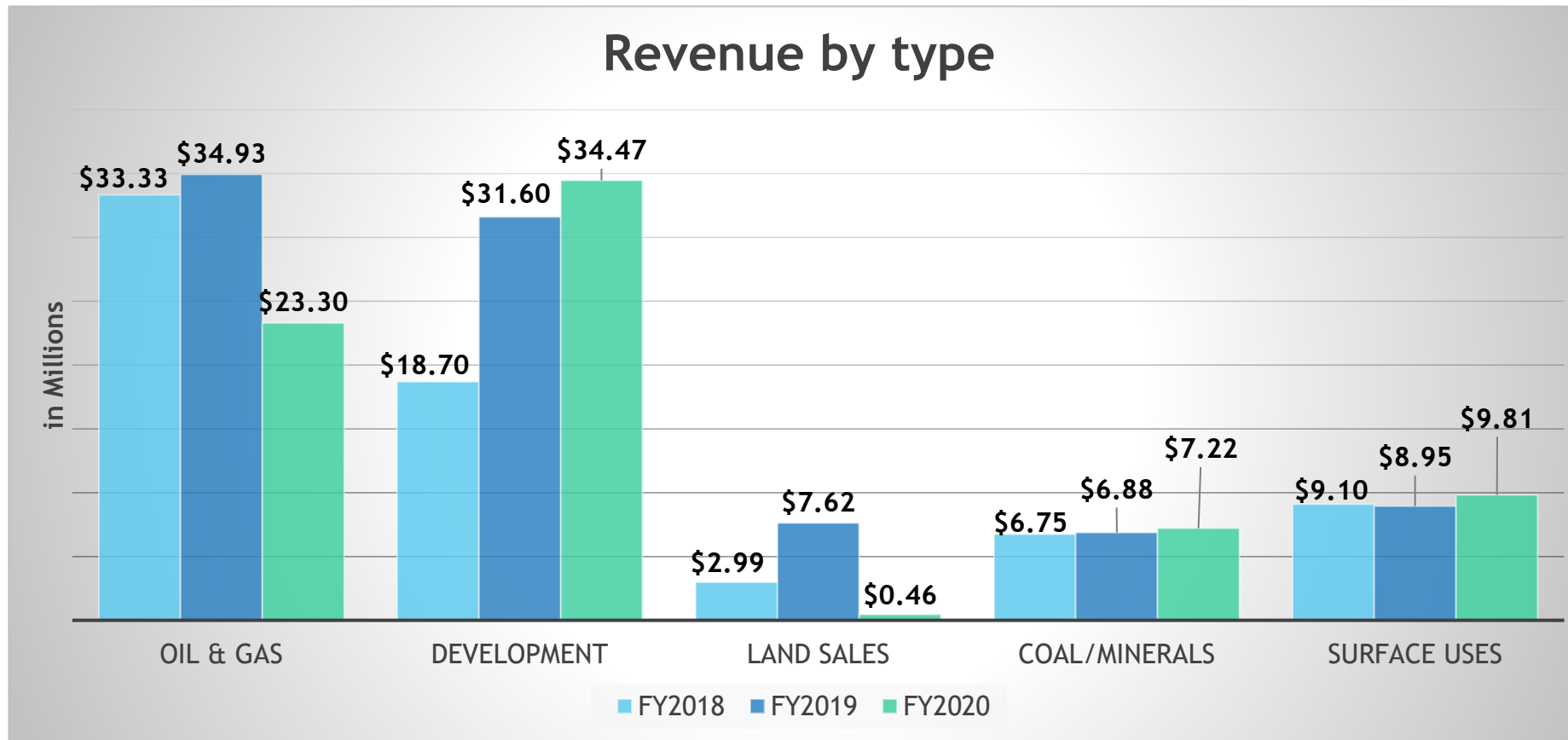
- ▶ Shadow Valley Elementary in Ogden School District used its funds to support a STEM Writing Enrichment Program.
- ▶ Horizon School in Alpine School District is a special education school. They purchased computers and software to support student communication inside and outside of the classroom.
- ▶ Leadership Learning Academy Charter School is a Title 1 school which used Trust lands funds to support reading programs.
- ▶ Lehi Elementary in Alpine School District used Trust lands funds to print a real school newspaper, the Lehi Lion News.



WHERE LEARNING
TAKES FLIGHT



PERFORMANCE - FY2018 to FY2020



SITLA FY2022 BUDGET REQUEST

\$11,582,400

Covers expenses to run
agency operations

Operating



\$5,000,000

Provides funding for
real estate
development projects

Capital



\$852,400

Covers the costs of
restoring and
maintaining the value
of the land

Stewardship

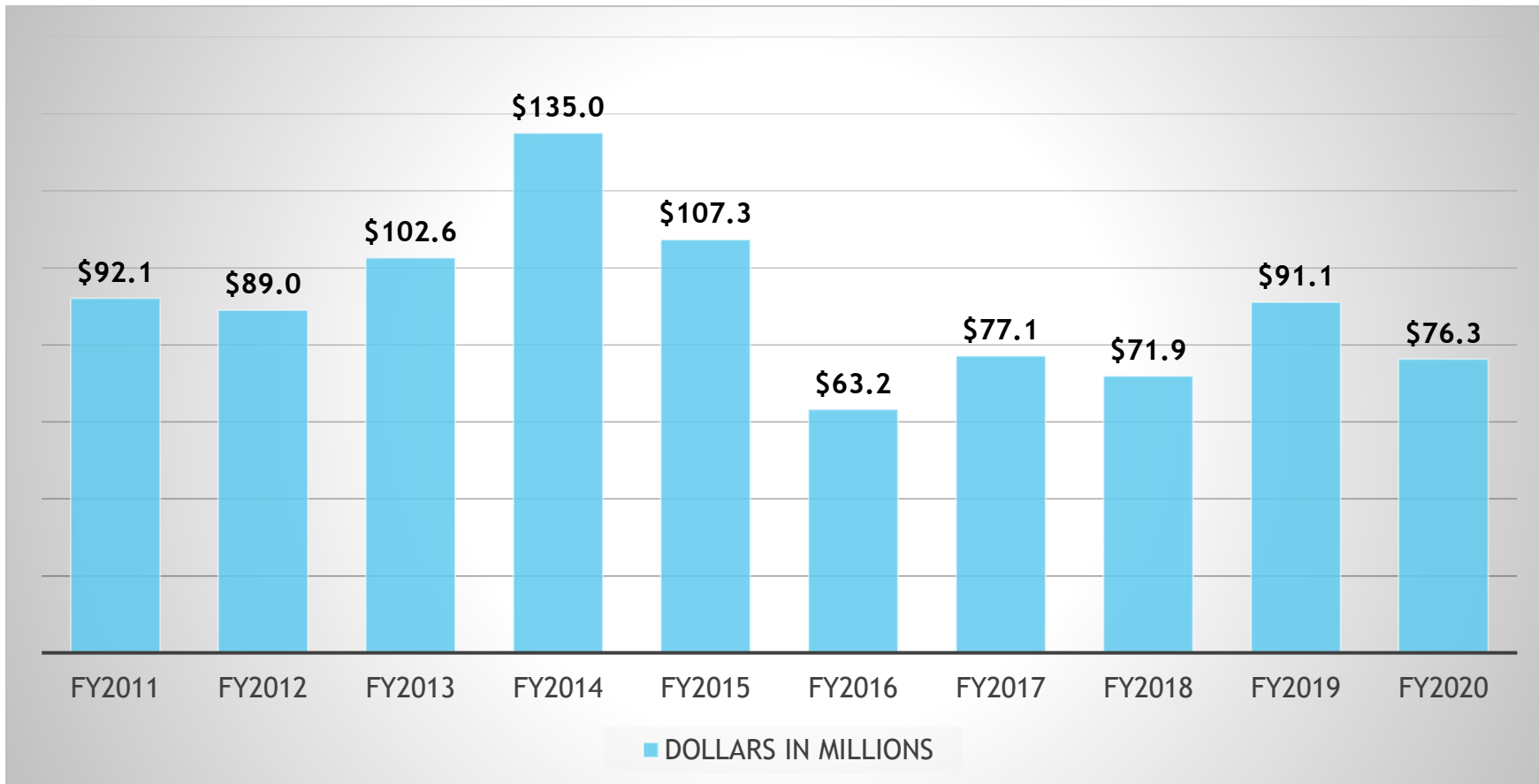


MAJOR ISSUES AND CHALLENGES

- ▶ Solar and Renewable Energy projects
- ▶ IPP Power Plant / Salt domes / Hydrogen storage
- ▶ Real Estate Development
- ▶ Inland Port
- ▶ Exploration and development of helium, lithium, other critical minerals
- ▶ Current and Future Land Exchanges
 - ▶ Targets determined by value, not acreage or location



10 YEAR HISTORICAL SITLA REVENUE



BUILDING THE PERMANENT FUND

